

SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

CIN No. :U18109OR2021PTC037757

DIRECTOR'S REPORT

To,
The Members of

M/S. SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

CIN NO- U18109OR2021PTC037757

PLOT NO-786, GHATIKIA, CHANDAKA,

KHANDAGIRI, BHUBANESWAR-751003, ODISHA

Your Directors have pleasure in submitting their 1st Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2022.

1 FINANCIAL SUMMARY

(Amount in ₹)

Particulars	As at the end of current reporting period	As at the end of previous reporting period
Total Revenue	27,26,971.00	Nil
Total Expenses	27,97,392.00	Nil
Profit or (Loss) before Exceptional and Extraordinary items and Tax	(70,421.00)	Nil
Less: Exceptional Items	Nil	Nil
Less: Extraordinary Items	Nil	Nil
Profit or (Loss) before Tax	(70,421.00)	Nil
Less: Current Tax	Nil	Nil
Less: Deferred Tax	Nil	Nil
Profit or (Loss) After Tax	(70,421.00)	Nil
Add: Balance as per last Balance Sheet	Nil	Nil
Less: Transfer to Reserves	(70,421.00)	Nil
Profit or (Loss) After Adjustment	Nil	Nil

2 DIVIDEND

No Dividend was declared for the current financial year.

3 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND.

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4 REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS.

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of



5 MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE
COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL
STATEMENTS RELATE AND THE DATE OF THE REPORT.

No material changes and commitments affecting the financial position of the Company
occurred between the end of the financial year to which this financial statements relate
on the date of this report.

6 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS
AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our
Company. There was no foreign exchange inflow or Outflow during the year under review.

7 STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT
POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk
threatening the Company's existence are very minimal.

8 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE
SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility
initiatives as the said provisions are not applicable.

9 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE
COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section
186 of the Companies Act, 2013 during the year under review and hence the said
provision is not applicable.

10 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were no contract or arrangements made with related parties as defined under
Section 188 of the Companies Act, 2013 during the year under review.

11 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS
OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN
THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in
their report. The provisions relating to submission of Secretarial Audit Report is not
applicable to the Company.

12 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION
AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration
Committee are not applicable to the Company

13 ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12
of the Companies (Management and Administration) Rules, 2014 is furnished in
Annexure A and is attached to this Report.

14 NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company has conducted 3 No of Board meetings during the financial year under
review.



15 DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis;
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16 SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

17 DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

18 DIRECTORS

The Company is incorporated on Dt. 06.10.2021. Followings are the Directors in 2021-22:-

1. Siba Sankar Dash (Director)

2. Arun Kumar Mishra (Director)

There was no change in the Directors during the year 2021-22 under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

19 DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

20 ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

21 STATUTORY AUDITORS

M/s. S B S P & ASSOCIATES, FRN-328020E, Chartered Accountants, Bhubaneswar were appointed as Statutory Auditors for a period of 5 years i.e. from FY 2021-22 to FY 2025-26 in the First Board Meeting held within 30 days of incorporation of Company and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.



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22 **DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23 **SHARES**

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

24 **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

24 **ACKNOWLEDGEMENTS**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
M/S. SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

SUIIDHAAGA LIFESTYLE PVT. LTD.

Siba Sanku Dash

DIRECTOR

Director
DIN-02111584

Director
DIN-05117580

DIRECTOR

Place: Bhubaneswar

Date:- 30.09.2022





S B S P & ASSOCIATES
CHARTERED ACCOUNTANTS

Head Office : Minati Niwas, Plot No : 3761/12,
Near CTC-Puri By-Pass Bus Stop, Palasuri,
GGP, Bhubaneswar-751025, Odisha
Branch Office : Bharat Niwas, Ground Floor Ballanta,
Hanspala, Bhubaneswar-752101, Odisha

Ref. No.

Date

INDEPENDENT AUDITOR'S REPORT

To,
The Members of

M/S. SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

CIN NO- U18109OR2021PTC037757

PLOT NO-786, GHATIKIA, CHANDAKA,

KHANDAGIRI, BHUBANESWAR-751003, ODISHA

Opinion

We have audited the financial statements **M/S. SUIIDHAAGA LIFESTYLE PRIVATE LIMITED**, which comprise the balance sheet as at **31st March 2022**, and the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2022**, and its profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

There is no material Uncertainty related to going concern which indicate that a no material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.



Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

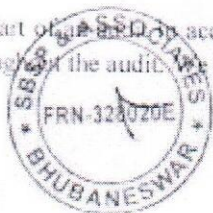
In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(f) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. The Company does not have any pending litigations which would impact its financial position
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company

For S B S P & ASSOCIATES

Chartered Accountants

Firm Regd No. 328020E

CA. SANJAYA KUMAR PADHI, FCA

Partner, MNO-307313

UDIN- 22307313BAZWLX6683

Place: Bhubaneswar

Date: 30.09.2022



ANNEXURE – A Report under the Companies (Auditor's Report) Order, 2016:-

(Referred to in paragraph I under 'Report on other legal and regulatory requirements' section of our report to the members of **M/S. SUIIDHAAGA LIFESTYLE PRIVATE LIMITED** of even date)

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:-

(1)(a) The company has maintained records showing particulars of fixed assets but such records does not include quantitative details and situation of fixed assets.

(1)(b) The Company has a program of verification to cover all the items of fixed assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.

Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(1)(c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date, except as specified below:

Particular of Property	Title deed in the name of
NIL	NIL

(2) As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material. The discrepancies have been properly dealt with in the books of accounts.

(3) As explained to us, the company had not granted any loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3 (iii) of the order is not applicable.

(4) In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.

(5) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.



(6) The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

(7) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at reporting date for a period of more than six months from the date they became payable.

(7) (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

(8) In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

(9) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

(10) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.

(11) The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.

(12) The company is not a Nidhi Company hence this clause is not applicable.

(13) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(14) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.



(15) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

(16) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For SBSP & ASSOCIATES
Chartered Accountants
Firm Regd. No- 328020E

CA. SANJAYA KUMAR PADHI, FCA
Partner, M.NO. 307313
UDIN- 22307313BAZWLX6465

Place: Bhubaneswar
Date: 30.09.2022



"Annexure B" to the Independent Auditor's Report :-

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of **M/S. SUIIDHAAGA LIFESTYLE PRIVATE LIMITED** of even date)

Report on the Internal Financial Controls under Paragraph (i) of Sub-section (3) of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of statements **M/S. SUIIDHAAGA LIFESTYLE PRIVATE LIMITED** as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI').

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

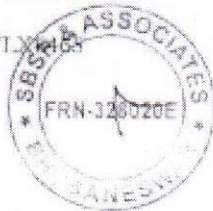
In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2020**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S B S P & ASSOCIATES
Chartered Accountants
Firm Regd. No- 328020E



CA. SANJAYA KUMAR PADHI, FCA
Partner, MNO-307313
UDIN- 22307313BAZWLYX2163

Place: Bhubaneswar
Date: 30.09.2022



SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

PLOT NO-786, GHATIKIA, CHANDAKA, KHANDAGIRI,

BHUBANESWAR -751003, ODISHA

BALANCE SHEET AS AT 31ST MARCH, 2022

Particulars	Sch. No.	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,00,000.00	-
(b) Reserves and Surplus	2	(70,421.00)	-
(c) Money received against share warrants			
(2) Share Application money pending allotment	3	-	-
(3) Non-Current Liabilities			
(a) Long Term Borrowings	4	-	-
(b) Deferred Tax Liabilities (Net)	5	-	-
(c) Other Long Term Liabilities	6	20,00,000.00	-
(d) Long Term Provisions	7	-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	8	-	-
(b) Trade Payables	9	66,041.00	-
(c) Other Current Liabilities	10	11,90,964.00	-
(d) Short-Term Provisions	11	15,000.00	-
Total Equity & Liabilities		33,01,584.00	-
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipments & Intangible Assets			
(i) Property, Plant & Equipments	12	8,01,658.00	-
(ii) Intangible Assets			-
(iii) Capital Work in Progress			-
(iv) Intangible Assets under development			-
(b) Non-current investments	13	-	-
(c) Deferred tax assets (net)	14	-	-
(d) Long term loans and advances	15	50,000.00	-
(e) Other non-current assets	16	20,000.00	-
(2) Current Assets			
(a) Current investments	17	-	-
(b) Inventories	18	1,78,800.00	-
(c) Trade receivables	19	1,74,600.00	-
(d) Cash and cash equivalents	20	3,32,506.00	-
(e) Short-term loans and advances	21	16,07,235.00	-
(f) Other current assets	22	1,36,695.00	-
Total Assets		33,01,584.00	-

NOTES TO ACCOUNTS

Schedules referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

FOR S B S P & ASSOCIATES
CHARTERED ACCOUNTANTS

[Signature]

CA. SANJAYA KUMAR PADHI, FCA
Partner, Membership No. 307313
File Reg. No.: 328020E
UDIN-22307313BAZWLX6465

FOR SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

Siba Sanku Dey

FOR SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

Arum Kumar

DIRECTOR
(DIRECTOR)

DIN-02111584

(DIRECTOR)

DIN-05117580

PLACE: BHUBANESWAR

DATED: 30.09.2022



SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

PLOT NO-786, GHATIKIA, CHANDAKA, KHANDAGIRI,
BALIANTA, BHUBANESWAR -752101, ODISHA

MANUFACTURING, TRADING, PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2022

Sr. No	Particulars	Sch. No.	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
I	Revenue from operations	23	27,28,971.00	-
II	Other Income	24	-	-
	III. Total Revenue (I + II)		27,28,971.00	-
IV	<u>Expenses:</u>			
	Cost of materials consumed	25	16,79,833.00	-
	Purchase of Stock in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	26	1,78,800.00	-
	Employee Benefit Expense	27	4,12,700.00	-
	Financial Costs	28	3,43,535.00	-
	Depreciation and Amortization Expense	29	33,652.00	-
	Other Administrative Expenses	30	5,05,472.00	-
	Total Expenses (IV)		27,97,392.00	-
V	Profit before exceptional and extraordinary items and tax	(III - IV)	(70,421.00)	-
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		(70,421.00)	-
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		(70,421.00)	-
X	<u>Tax expense:</u>			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	(3) Mat Credit Entitlement		-	-
XI	Profit/(Loss) from the period from continuing operations	(IX - X)	(70,421.00)	-
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		(70,421.00)	-
XVI	Earning per equity share:			
	(1) Basic		7.04	-
	(2) Diluted		7.04	-

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement - 31
This is the Profit & Loss Statement referred to in our Report of even date.

FOR S B S P & ASSOCIATES
CHARTERED ACCOUNTANTS

[Signature]

CA SANJAYA KUMAR PADHI, FCA
Partner, Membership No. 307313
Firm Reg. No.: 328020E
UDIN-22307313BAZWLX6465

FOR SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

SUIIDHAAGA LIFESTYLE PVT. LTD.

SUIIDHAAGA LIFESTYLE PVT. LTD.

[Signature]

(DIRECTOR)
DIN-02111584

DIRECTOR

(DIRECTOR)
DIN-05117580

DIRECTOR

PLACE: BHUBANESWAR
DATED: 30.09.2022



[Signature]

SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2022

Amount in (₹)

Schedule : 1 Share Capital

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	AUTHORIZED CAPITAL 150,000 Equity Shares of Rs. 10/- each.	15,00,000.00	
		15,00,000.00	
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL To the Subscribers of the Memorandum 10,000 Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment.	1,00,000.00	
	Total in ₹	1,00,000.00	

1.1 The Details of Shareholders holding more than 5% shares:

	Name of the Shareholders	As at 31st March, 2022 (No of Shares)	As at 31st March, 2021 (No of Shares)
1	Mr. Siba Sankar Dash	9,000.00	-
2	Mr. Arun Kumar Mishra	1,000.00	-
	TOTAL	10,000.00	-

Schedule : 2 Reserve & Surplus

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium reserve	-	-
4	Debenture Redemption Reserve	-	-
5	Surplus (Profit & Loss Account)	(70,421.00)	-
	Balance brought forward from previous year	-	-
	Less: Tax on Regular Assessment Paid	-	-
	Add: Profit for the period	(70,421.00)	-
	Total in ₹	(70,421.00)	-

Schedule : 3 Share Application Money pending Allotment

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	Share Application Money Received	-	-
	Total in ₹	-	-

Schedule : 4 Long Term Borrowings

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	Bonds / Debentures		



SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2022

2	Loan		
	- From Bank	-	-
	Term Loan From Bank	-	-
	Over Draft Loan From Bank	-	-
	Unsecured Loan from Directors	-	-
	Total in ₹	-	-

Note : 5 Deffered Tax Liabilities (Net)

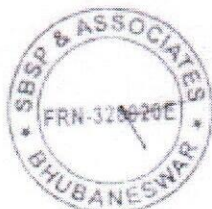
Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	Deferred tax liability	-	-
2	Opening Deferred tax liability	-	-
	Total in ₹	-	-

Note : 6 Other Long Term Liabilities

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	Trade Creditors	-	-
2	Security Deposits for Franchise	20,00,000.00	-
3	Unsecured Loan	-	-
	Total in ₹	20,00,000.00	-

Note : 7 Long Term Provisions

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	Provision from Employment Benefit	-	-
2	Other Long Term Provisions	-	-
	Total in ₹	-	-



[Signature]

SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2022

Schedule : 8 Short Term Borrowings

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	Loan Repayable on Demand		
	- From Bank	-	-
	- From Other Parties	-	-
2	Loans & Advances From Directors	-	-
3	Deposits	-	-
4	CC Loan From Bank	-	-
	Total in ₹	-	-

Schedule : 9 Trades Payable

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	Sundry Creditor	66,041.00	-
	Total in ₹	66,041.00	-

Schedule : 10 Other Current Liabilities

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	Salary Payable	28,000.00	-
2	Rent Payable	18,000.00	-
3	Commission Payable	12,522.00	-
4	TDS Payable	17,118.00	-
5	Advance from Customers	10,14,730.00	-
6	GST Payable	85,704.00	-
7	Liability For Expense	14,690.00	-
	Total in ₹	11,90,964.00	-

Schedule : 11 Short Term Provisions

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	Provision for Income Tax		
2	Provision for Audit Fees	15,000.00	-
	Total in ₹	15,000.00	-



SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2022

Schedule : 13 Non Current Investment

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	Investment in Property		
2	Investment in Equity Instrument		
3	Investment in Preference shares		
4	Investment in Government or Trust Securities		
5	Investment in Debentures & Bonds		
6	Investment in Insurance		
7	Investment in Partnership Firm		
8	Other		
	- Gold		
	- EMD For Tender Deposit		
	Total in ₹	-	-

Note :14 Deffered Tax Asset (Net)

Sr. No	Particulars		
1	MAT Credit	-	-
	Total in ₹	-	-

Schedule : 15 Long Term Loans and Advances

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
I)	Capital Assets		
	a) Secured, Considered Good	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	Security Deposit		
	a) Secured, Considered Good :		
	Earnest Money Deposit	-	-
	Security Deposit to Landlord	50,000.00	-
	Licence Deposit-Labour	-	-
	Other Security Deposit	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
III)	Loans & Advances to related parties	-	-
IV)	Other Loans & Advances		
	Loan to Director	-	-
	Total in ₹	50,000.00	-



SUIDHAAGA LIFESTYLE PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2022

Schedule : 16 Other Non Current Assets

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	Long Term Trade Receivables	-	-
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	(Preliminary Expenses Not Write-off During the Year)	20,000.00	-
	Total in ₹	20,000.00	-

Schedule : 17 Current Investment

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	Investment in Equity	-	-
2	Investment in Preference Shares	-	-
3	Investment in Govt Securities	-	-
4	Investment in debentures & Bonds	-	-
5	Investment in Mutual Fund	-	-
6	Investment in Partnership Firm	-	-
7	In Short term Fixed Deposits	-	-
	Total in ₹	-	-

Schedule : 18 Inventories

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	Raw Material	-	-
2	Work-in-Progress	-	-
3	Finished Goods	-	-
4	Stock-in-Trade	1,78,800.00	-
5	Stores & Spares	-	-
6	Loose Tools	-	-
7	Other With Job Worker	-	-
8	Goods-in-transit	-	-
	Total in ₹	1,78,800.00	-

Schedule : 19 Trade Receivables

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	Outstanding for more than six months	-	-
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	a) Secured, Considered Good :	1,74,600.00	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
	Total in ₹	1,74,600.00	-



SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2022

Schedule : 20 Cash & Cash Equivalent

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	<u>Cash-in-Hand</u>		
	Cash Balance	98,951.00	-
	Petty Cash Balance	-	-
	Sub Total (A)	98,951.00	-
2	<u>Bank Balance</u>		
	AXIS BANK	10,538.00	-
	HDFC BANK	2,23,107.00	-
	Sub Total (B)	2,33,645.00	-
3	<u>Cheques on Hand</u>		
	Sub Total (C)	-	-
	Total [A + B + C]	3,32,596.00	-

Schedule :21 Short Terms Loans and Advances

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	<u>Loans & Advances to related parties</u>		
	a) <u>Secured, Considered Good :</u>		
	Advance to Associate Concerns	-	-
	b) <u>Unsecured, Considered Good :</u>		
	c) <u>Doubtful</u>		
2	<u>Balance With Revenue Authorities:</u>		
	TDS/TCS	-	-
3	<u>Other Loans and Advances:</u>		
	Advance to Staff	25,000.00	-
	Advance for Purchase	15,82,235.00	-
	Prepaid Expenses	-	-
	Total in ₹	16,07,235.00	-

Schedule :22 Other Current Assets

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	<u>Input Tax credit(GST)</u>	1,36,695.00	-
2	<u>Other Current Assets</u>	-	-
	Total in ₹	1,36,695.00	-



[Handwritten Signature]

SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2022

Schedule : 23 Revenue from Operations

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	Sales of product	27,26,971.00	-
2	Sales of services	-	-
3	Other Operating Revenue	-	-
	Total in ₹	27,26,971.00	-

Schedule : 24 Other Income

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	Interest Income	-	-
2	Other Receipts	-	-
3	Other Miscellaneous Receipts	-	-
	Total in ₹	-	-

Schedule : 25 Cost of Material Consumed /Sold

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
a)	PURCHASES OF RAW MATERIALS AND STORES		
1	Opening Stock of Raw Materials	-	-
	Add: Purchase of Raw Materials	-	-
	Less: Closing Stock of Raw Materials	-	-
2	Purchase of Finished Goods	16,42,033.00	-
	Sub-total (a)	16,42,033.00	-
b)	DIRECT/PRODUCTIONS EXPENSES		
	Factory Rent	-	-
	Wages & Salary	-	-
	Packing Materials	37,800.00	-
	Loading & Unloading Charges	-	-
	Sub-total (b)	37,800.00	-
	Total in ₹	16,79,833.00	-

Schedule : 26 Change in Inventories

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	Opening Stock of Finished Goods	-	-
	WIP	-	-
	Total	-	-
2	Closing Stock of Finished Goods	1,78,800.00	-
	WIP	1,78,800.00	-
	Total in ₹	1,78,800.00	-



SUIDHAAGA LIFESTYLE PRIVATE LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2022

Schedule : 27 Employment Benefit Expenses

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	Salaries, Bonus, Staff Welfare	1,68,000.00	-
2	Directors Remuneration	1,50,000.00	-
3	Staff welfare	14,700.00	-
4	Security Guard Expenses	80,000.00	-
	Total in ₹	4,12,700.00	-

Schedule : 28 Financial Cost

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	Interest on Cash Credit Facility	-	-
2	Interest on Term loan	-	-
3	Commission & Brokerage	3,42,287.00	-
4	Interest on Other loans	-	-
5	Bank Charges	1,248.00	-
6	Bank Guarantee Charges	-	-
	Total in ₹	3,43,535.00	-

Schedule : 29 Depreciation & Amortised Cost

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	Depreciation	28,652.00	-
2	Preliminary Expenses W/O	5,000.00	-
	Total in ₹	33,652.00	-

Schedule : 30 Other Administrative Expenses

Sr. No	Particulars	Current Year as at 31.03.2022	Previous Year as at 31.03.2021
1	Statutory Audit Fees	15,000.00	-
2	Rent & Utility	1,08,000.00	-
3	Travelling and Conveyance	46,086.00	-
4	Repair and Maintenance	4,500.00	-
5	Electricity charges	12,569.00	-
6	Miscellaneous Expenses	2,360.00	-
7	Office Expenses	34,880.00	-
8	Fuel Expenses	27,890.00	-
9	GST Filing Fees	6,000.00	-
10	Telephone & internet expenses	6,589.00	-
11	Printing & Stationery	15,630.00	-
12	Postage & Courier expenses	1,389.00	-
13	Meeting & Seminars Expenses	2,21,579.00	-
14	Roc Filing Fees	4,000.00	-
	Total in ₹	5,06,472.00	-



SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

PLOT NO-786, GHATIKIA, CHANDAKA, KHANDAGIRI,

BHUBANESWAR -751003, ODISHA

Schedule -12:- Estimated Depreciation Schedule for the year ended on 31.03.2022 under Companies Act, 2013:-

Amount(₹)

Particulars	Gross Block					Number of days Asset put to use during previous year(DAYS)	Depreciation & Amortization					Net Block
	As on 01.04.2021	Addition for the year	Date of New Addition	Ded./Sale during the year	Total as on 31.03.2022		As on 01.04.2021	For the Asset used during 365 days	For New Addition Asset	Dep. on Sale Asset	Total as on 31.03.2022	Up to 31.3.2022
Furniture & Fixtures	-	48,700.00	10.10.2021	-	48,700.00	172	-	-	5,942.00	-	5,942.00	42,758.00
Computer & Accessories	-	38,660.00	15.10.2021	-	38,660.00	167	-	-	11,172.00	-	11,172.00	27,488.00
Machinery & Equipment	-	7,25,000.00	05.03.2022	-	7,25,000.00	26	-	-	9,348.00	-	9,348.00	7,15,652.00
Electrical Fittings	-	17,950.00	10.10.2021	-	17,950.00	172	-	-	2,190.00	-	2,190.00	15,760.00
Total	-	8,30,310.00		-	8,30,310.00		-	-	28,652.00	-	28,652.00	8,01,658.00

For & on behalf of
S B S P AND ASSOCIATES
Chartered Accountants

[Signature]

CA.Sanjaya Kumar Padhi, FCA
Partner, M No-307313
UDIN-22307313BAZW1X6465

Place:-Bhubaneswar
Date:-30.09.2022

For & on behalf of the Board of Directors of
SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

SUIIDHAAGA LIFESTYLE PVT. LTD.

[Signature]
DIRECTOR

(Director)

SUIIDHAAGA LIFESTYLE PVT. LTD.
[Signature]
DIRECTOR

(Director)



M/S. SUIIDHAAGA LIFESTYLE PRIVATE LIMITED

CIN NO- U18109OR2021PTC037757

PLOT NO-786, GHATIKIA, CHANDAKA,

KHANDAGIRI, BHUBANESWAR-751003, ODISHA

Significant Policies & Notes Forming part of Accounts

For period 06.10.2021 to 31.03.2022

1. Corporate Information- Suiidhaaga Lifestyle Private Limited

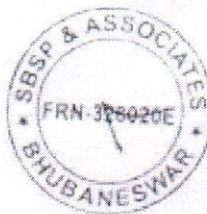
The company is incorporated on 06.10.2021 under registration No.-

U18109OR2021PTC037757 having its Registered office at Plot No-786, Ghatikia, Khandagiri, Bhubaneswar- 751003, Odisha. The company's main activity is to deal in manufacturing and/or trading of portable Cabin, Container home, Mobile Containers, Mobile Homes, Modular Buildings, Modular Homes, Portable Office Canteens, Bunk House, Lifiable Cabin, Portable Bunk House, Bank Office, Guard Rooms, Portable Security Cabin, Portable Structure, Interior Manufacturing, Iron & Steel welding, Design Manufacturing etc. To provide service for repair or maintenance or any alteration in size or design of portable Cabin, Container home, Mobile Containers, Mobile Homes, Modular Buildings, Modular Homes, Portable Office Canteens, Bunk House, Lifiable Cabin, Portable Bunk House, Bank Office, Guard Rooms, Portable Security Cabin, Portable Structure, Interior Manufacturing, Iron & Steel welding, Design Manufacturing or any changes thereof.

2. Significant Accounting Policies:

a. Basis of Accounting

These accounts are prepared on the basis of historical cost basis and on the principles of going concern. Method of Accounting employed by the company is mercantile system. The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013.



b. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP require the management to make estimates and assumptions considered in the reported accounts of Assets and liabilities (including contingent liabilities) and the reported income and expenses during the reported period. The management believes that the estimates used in the preparation of financial statements are prudent and reasonable.

c. Tangible Assets

Tangible Assets are stated at cost of acquisition inclusive of freight, duties, taxes and incidental expenses related thereto, less accumulated depreciation.

d. Depreciation

Depreciation on fixed assets are provided on straight-line method as per rates and in the manner specified in the Schedule XIV to the Companies Act, 2013.

e. Taxation

Provision for Taxation for Current FY is NIL.

f. Earnings per Share

Basic Earnings per share is computed by dividing the profit/ (loss) after tax by the weighted average number of equity shares outstanding during the reporting period.

g. Miscellaneous expenditure (written off in current year)

Mainly consists of 1/5th of preliminary expenses incurred during the year towards incorporation of company and promotional expenses.



14. Intangible assets is mainly consists of Preliminary Expenses relating to the Incorporation & promotional Expenses of the company shown under "Other Non Current Assets".

15. The Board is of the opinion that the provisions of gratuity Act are not applicable to the Company.

16. There is no such Related Party Transactions during the year taken place in the Company.

17. The Revised Schedule VI has become effective from 1st April, 2014 for the preparation of financial statements the disclosure and presentation made in the financial statements.

For Suiidhaaga Lifestyle Private Limited

For S B S P & ASSOCIATES
Chartered Accountants



CA. SANJAYA KUMAR PADHI, FCA
Partner, M No-307313
Firm Regd. No:-328020E



Place: Bhubaneswar
Date: 30.09.2022

SUIIDHAAGA LIFESTYLE PVT. LTD.

Siba Sanku Das

DIRECTOR

(Director)

SUIIDHAAGA LIFESTYLE PVT. LTD.

Arjun Kumar Mishra

DIRECTOR

(Director)

